

Popovstraat 7, 8013 RK, Zwolle, The Netherlands

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TO WHOM IT MAY CONCERN

Letter of exclusive representation

This letter is to inform that the below named company

Pars Marine Industry Company (PMC)

Registered in and under the rules of Islamic Republic of Iran, registration No. 214421 Address: APT 2, No.8 , North Ararat St, Vanak – Iran

Is the sole and exclusive representative of

DMT WORLDWIDE B.V.

Address: Popovstraat7, 8013 RK, Zwolle
The Netherlands

In the territory of Islamic Republic of Iran

According to the agreement made between two companies, above named company is responsible for

Marketing, Sales, Fabrication & After Sales Services

Best regards,

Popovstraat 7. 8013 RK Zwolle. The Netherlands F.C.: NL 8102 26 613 BOL: FIGS.NO: 05069233 IBAN: NL22 RASO 0397 31 TE 97 PABOBANK ZWOLLE Tol: +31 384 608 304; Fay 431 384 600 803 Website: Www.dm.morldwide.com

A. Schelling

Sales Director

IBAN: FC: REG. NO: BANK: BIC: NL 22 RABO 0397 3178 67 NL 8102.26.613.B01 005069233 RABOBANK ZWOLLE RABONL2U