



PARS MARINE INDUSTRY Co.

Sales Agency of Sonnek Engineering in IRAN

Hereby I, Josef Niaghi , Manager of SONNEK Engineering GmbH with official address: Gassergasse 3, A-1050 Vienna, Austria declares having an agreement with the Company Pars Marine Industry Co.with official address: #8, Ararat St., Vanak Tehran, IRAN, to promote our products in Iran market and having the right for obtaining contracts for selling pumps , modules and scids within the portfolio of SONNEK ENGINEERING.

This letter doesn't include any financial engagements and transactions for and on behalf of SONNEK.

This authorization letter is valid until 2018, October 31st

Vienna 7th of March 2018

SONNEK Engineering GmbH

Josef Niaghi

A handwritten signature in black ink, appearing to be 'J. Niaghi', is written over a light blue horizontal line. Below the signature, the text 'Ing. Josef Niaghi' is printed in a small, black, sans-serif font.

Share holder &
Member of board